



BUDGET

2011-2012

2010/2011 Successes

- All staff willing to commit to a hard pay freeze
- No programs were cut - because of this pay freeze
- Staff stepped up with out a complaint
- JRW Excellence in Education...again!!
- Mandy Taxis - DeKalb Excellence in Education Award
- HS improvement plan makes great progress
- PLC's presentations and the great work being done
- As board members we are proud to be associated with the teachers and staff



Somonauk CUSD 432

Aggregate - Projection Analysis

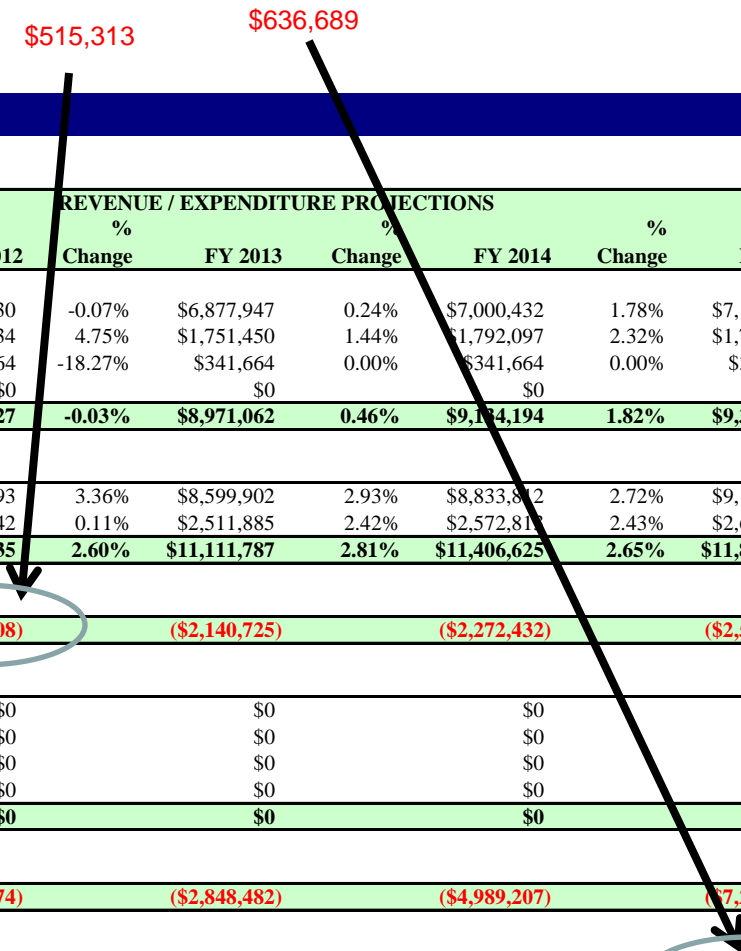
	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2011	FY 2012	% chg	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg
REVENUE											
Local	\$6,929,319	\$6,544,563	-5.55%	\$6,302,894	-3.69%	\$6,303,536	0.01%	\$6,301,653	-0.03%	\$6,297,332	-0.07%
State	\$2,177,193	\$2,101,466	-3.48%	\$2,384,744	13.48%	\$2,598,703	8.97%	\$2,696,987	3.78%	\$2,797,411	3.72%
Federal	\$563,551	\$375,836	-33.31%	\$375,836	0.00%	\$375,836	0.00%	\$375,836	0.00%	\$375,836	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$9,670,063	\$9,021,865	-6.70%	\$9,063,474	0.46%	\$9,278,075	2.37%	\$9,374,476	1.04%	\$9,470,579	1.03%
EXPENDITURES											
Salary and Benefit Costs	\$7,014,717	\$7,303,716	4.12%	\$7,475,977	2.36%	\$7,581,008	1.40%	\$7,811,289	3.04%	\$8,046,264	3.01%
Other	\$2,250,034	\$2,233,462	-0.74%	\$2,288,541	2.47%	\$2,344,996	2.47%	\$2,402,863	2.47%	\$2,462,177	2.47%
TOTAL EXPENDITURES	\$9,264,751	\$9,537,178	2.94%	\$9,764,517	2.38%	\$9,926,004	1.65%	\$10,214,152	2.90%	\$10,508,441	2.88%
SURPLUS / DEFICIT	\$405,312	(\$515,313)		(\$701,043)		(\$647,929)		(\$839,676)		(\$1,037,861)	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$1,093,705	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$1,093,705	\$0		\$0		\$0		\$0		\$0	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$1,499,017	(\$515,313)		(\$701,043)		(\$647,929)		(\$839,676)		(\$1,037,861)	A+B
BEGINNING FUND BALANCE	\$568,255	\$2,067,272		\$1,551,959		\$850,916		\$202,987		(\$636,689)	
PROJECTED YEAR END BALANCE	\$2,067,272	\$1,551,959		\$850,916		\$202,987		(\$636,689)		(\$1,674,551)	
FUND BALANCE AS % OF REVENUES	21.38%	17.20%		9.39%		2.19%		-6.79%		-17.68%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.68	1.95		1.05		0.25		(0.75)		(1.91)	

Look at the progress we have made since last year!

Current projections **\$515,313** **\$636,689**

Aggregate View - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$7,026,899	\$6,866,538	-2.28%	\$6,861,530	-0.07%	\$6,877,947	0.24%	\$7,000,432	1.78%	\$7,161,590	2.30%
State	\$2,277,910	\$1,648,299	-27.64%	\$1,726,634	4.75%	\$1,751,450	1.44%	\$1,792,097	2.32%	\$1,799,436	0.41%
Federal	\$827,199	\$418,037	-49.46%	\$341,664	-18.27%	\$341,664	0.00%	\$341,664	0.00%	\$341,664	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$10,132,008	\$8,932,874	-11.84%	\$8,929,827	-0.03%	\$8,971,062	0.46%	\$9,144,194	1.82%	\$9,302,690	1.84%
EXPENDITURES											
Salary and Benefit Costs	\$8,026,872	\$8,083,971	0.71%	\$8,355,293	3.36%	\$8,599,902	2.93%	\$8,833,812	2.72%	\$9,170,465	3.81%
Other	\$2,403,618	\$2,449,757	1.92%	\$2,452,442	0.11%	\$2,511,885	2.42%	\$2,572,815	2.43%	\$2,635,265	2.43%
TOTAL EXPENDITURES	\$10,430,490	\$10,533,727	0.99%	\$10,807,735	2.60%	\$11,111,787	2.81%	\$11,406,625	2.65%	\$11,805,730	3.50%
EXCESS / DEFICIT	(\$298,482)	(\$1,600,854)		(\$1,877,908)		(\$2,140,725)		(\$2,272,432)		(\$2,503,040)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$928,762	\$630,280		(\$970,574)		(\$2,848,482)		(\$4,989,207)		(\$7,261,639)	
PROJECTED YEAR-END FUND BALANCE	\$630,280	(\$970,574)		(\$2,848,482)		(\$4,989,207)		(\$7,261,639)		(\$9,764,679)	
FUND BALANCE AS % OF EXPENDITURES	6.04%	-9.21%		-26.36%		-44.90%		-63.66%		-82.71%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	0.73	(1.11)		(3.16)		(5.39)		(7.64)		(9.93)	



Board Considerations

- Be fair to all; Students, staff, taxpayers
- Prioritize non classroom cuts as much as possible – almost \$200K reductions planned in admin/operational areas
- Legally required to make Reduction in Force decisions by April – prior to all possible information being known
- Position district well for the future years
- Continue to investigate additional savings ideas – never ending process
- Form Finance Committee to leverage and improve knowledge of stakeholders, research options, and develop communication plans. Look at referendum?
- Finalize Volunteer Policy and Procedure work and implement Volunteer program
- Plan work sessions with new Superintendent, Admin team, SEA leadership during FY12 to align on philosophies

Tonight's announced personnel Reductions

- All ARRA funded aides
- 3 Learning Center aides – (replace with volunteers)
- 3 Special Ed individual aides (pending caseload requirements)
- 1 crossing guard – (replace with volunteers)
- Music teachers
- Summer part time student custodians
- 4 JRW teachers – (pending enrollment sizes)
- Not replacing 2 retiring teachers; eliminating permanent sub and transferring to 8th grade Science

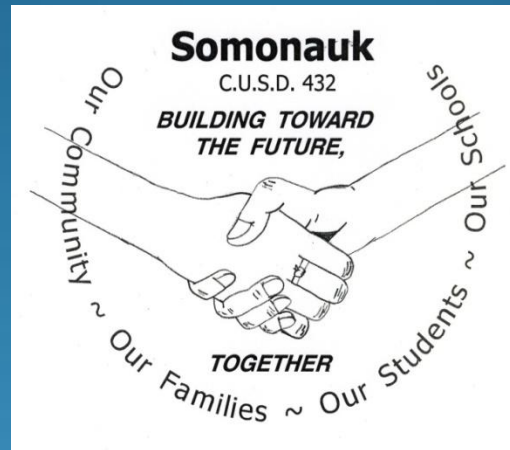
Tonight's announced personnel "Additions"

- Add .5 Health (due to enrollments) - Altsvig
- Add .5 Business/Tech Ed position
- Posting full time Ag teacher position

Programs being evaluated to be eliminated or reduced

- Some out of district student placements
- Middle School Sports
- Choral Music
- Kendall County Outdoor Education— (requires one year notice)

SOMONAUK COMMUNITY UNIT SCHOOL DISTRICT #432



April 11, 2011

**A Community That Works Together
To Help Each Child Reach His/Her Potential**